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31.05.2022

Item 3  
32<sup>nd</sup> Annual General Assembly meeting, 31/05/2022

**Proposal**

According to Article 25 paragraph 1 item 8 of the Charter of OKTA AD - Skopje, Article 383 paragraph 1 item 8 and Article 479 paragraph 2 and 3 of the Law on Trade Companies, the Assembly of Shareholders of OKTA AD – Skopje, on its 32<sup>nd</sup> Annual General Assembly meeting, held on 31.05.2022, passed the following

**DECISION**  
**for appointing an authorized auditor of the Annual Accounts**  
**and the Financial Statements of OKTA for 2022**

**Article 1**

The Company for audit and bookkeeping consulting and services Ernst & Young Certified Auditors Ltd. – Skopje is appointed as the authorized Auditor of the Annual Account and the Financial Statements of OKTA for the year 2022.

**Article 2**

The Chief Executive Officer (CEO) of OKTA AD – Skopje is authorized to conclude a written Agreement with the auditor from Article 1 of this decision, which will regulate the remaining issues essential for the carrying out of the entrusted audit, the amount of the remuneration and all essential points for ensuring confidentiality.

**Article 3**

The Directorate for Finance and Administration is responsible for implementation of this Decision.

**Article 4**

This Decision enters into force on the day it is passed.

Annual General Assembly of Shareholders  
Chairman

## Rationale

According to Article 478 paragraph 1 item 1 of the Law on trade companies (LTC), all large and medium size commercial entities registered as shareholding companies, shall be subject of an audit, and shall have their Financial Statements audited. According to Article 479 paragraph 1 of the LTC, the Financial reports cannot be approved if they are not audited by an authorized auditing company.

According to Article 383 paragraph 1 item 8 of the LTC, Article 479 paragraph 2 of the LTC and Article 25 paragraph 1 item 8 of the Charter of the Company, the appointment of an authorized Auditor of the Annual Account and the Financial Statements, is within the competence of the Assembly of Shareholders.

On its 197<sup>th</sup> meeting held on 26.04.2022, having in mind the longstanding successful cooperation with the Company for audit and bookkeeping consulting and services Ernst & Young Certified Auditors Ltd. – Skopje, the Board of Directors determined this draft of the Decision to the Annual Assembly of Shareholders, with a proposal to appoint the above company as the authorized Auditor of the Annual Account and the Financial Statements of OKTA for the year 2022.